

# ProFund VP Bull



Semi-annual Shareholder Report – June 30, 2025

## Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Bull (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at [www.profund.com/literature/profund-variable-products](http://www.profund.com/literature/profund-variable-products). You can also request this information by contacting us at 888-776-3637.

## What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP Bull	\$85	1.68%

Fund Statistics	
Net Assets	\$53,480,132
Number of Holdings*	511
Net Investment Advisory Fees	\$202,304
Portfolio Turnover	78%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
<b>Sector</b>	
Information Technology	33%
Financials	14%
Consumer Discretionary	10%
Communication Services	10%
Health Care	9%

Market Exposure	
<b>Investment Type</b>	<b>% of Net Assets</b>
Equity Securities	85%
S&P 500 Swap Agreements	10%
E-Mini S&P 500 Futures Contracts	5%
<b>Total</b>	<b>100%</b>

Largest Equity Holdings	
<b>Holding</b>	<b>% of Net Assets</b>
NVIDIA Corp.	6.2%
Microsoft Corp.	6.0%
Apple, Inc.	5.0%
Amazon.com, Inc.	3.4%
Meta Platforms, Inc. - Class A	2.6%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, [www.profund.com/literature/profund-variable-products](http://www.profund.com/literature/profund-variable-products), or upon request, by calling 888-776-3637.