

ProFund VP Communication Services



Semi-annual Shareholder Report – June 30, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Communication Services (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at www.profund.com/literature/profund-variable-products. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP Communication Services	\$88	1.68%

Fund Statistics	
Net Assets	\$15,060,490
Number of Holdings*	29
Net Investment Advisory Fees	\$48,458
Portfolio Turnover	196%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
Sector	
Interactive Media & Services	38%
Entertainment	31%
Media	18%
Diversified Telecommunication Services	9%
Wireless Telecommunication Services	4%

Market Exposure	
Investment Type	% of Net Assets
Equity Securities	98%
S&P Communication Services Select Sector Index Swap Agreements	2%
Total	100%

Largest Equity Holdings	
Holding	% of Net Assets
Meta Platforms, Inc. - Class A	18.3%
Alphabet, Inc. - Class A	9.4%
Netflix, Inc.	8.6%
Alphabet, Inc. - Class C	7.7%
Electronic Arts, Inc.	4.6%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/literature/profund-variable-products, or upon request, by calling 888-776-3637.