

ProFund VP Europe 30



Semi-annual Shareholder Report – June 30, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Europe 30 (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at www.profund.com/literature/profund-variable-products. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP Europe 30	\$90	1.68%

Fund Statistics	
Net Assets	\$19,665,952
Number of Holdings*	30
Net Investment Advisory Fees	\$58,604
Portfolio Turnover	50%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Market Exposure	
Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Equity Holdings	
Holding	% of Net Assets
SAP SE	7.7%
HSBC Holdings PLC	5.4%
ARM Holdings PLC	4.7%
Anheuser-Busch InBev S.A./N.V.	4.5%
British American Tobacco PLC	3.9%

Largest Sector Weights	
Sector	
Information Technology	21%
Health Care	20%
Energy	16%
Financials	12%
Consumer Staples	11%

Largest Countries	
United Kingdom	47.9%
Germany	11.5%
Netherlands	9.8%
France	7.3%
Luxembourg	4.9%

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/literature/profund-variable-products, or upon request, by calling 888-776-