

ProFund VP Internet



PROFUNDS®

Semi-annual Shareholder Report – June 30, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Internet (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at www.profunds.com/literature/profunds-variable-products. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP Internet	\$87	1.68%

Fund Statistics		Largest Sector Weights	
		Sector	
Net Assets	\$15,211,286	Interactive Media & Services	20%
Number of Holdings*	47	Software	14%
Net Investment Advisory Fees	\$51,370	Hotels, Restaurants & Leisure	13%
Portfolio Turnover	29%	Entertainment	13%
* No. of Holdings excludes any derivatives and collateral for securities loaned.		Multiline Retail	11%

Market Exposure	
Investment Type	% of Net Assets
Equity Securities	97%
Dow Jones Internet Composite Index Swap Agreements	2%
Total	99%

Largest Equity Holdings	
Holding	% of Net Assets
Netflix, Inc.	10.3%
Meta Platforms, Inc. - Class A	9.9%
Amazon.com, Inc.	9.6%
Alphabet, Inc. - Class A	5.1%
Cisco Systems, Inc.	5.0%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profunds.com/literature/profunds-variable-products, or upon request, by calling 888-776-3637.

