

ProFund VP Mid-Cap Growth



Semi-annual Shareholder Report – June 30, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Mid-Cap Growth (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at www.profund.com/literature/profund-variable-products. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP Mid-Cap Growth	\$83	1.68%

Fund Statistics	
Net Assets	\$14,006,292
Number of Holdings*	249
Net Investment Advisory Fees	\$43,013
Portfolio Turnover	37%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
Sector	
Industrials	28%
Financials	16%
Consumer Discretionary	14%
Information Technology	14%
Health Care	10%

Market Exposure	
Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

Largest Equity Holdings	
Holding	% of Net Assets
Interactive Brokers Group, Inc. - Class A	1.6%
EMCOR Group, Inc.	1.6%
Guidewire Software, Inc.	1.3%
Rb Global, Inc.	1.3%
Comfort Systems USA, Inc.	1.2%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/literature/profund-variable-products, or upon request, by calling 888-776-3637.