

# ProFund VP Nasdaq-100



Semi-annual Shareholder Report – June 30, 2025

## Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Nasdaq-100 (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at [www.profund.com/literature/profund-variable-products](http://www.profund.com/literature/profund-variable-products). You can also request this information by contacting us at 888-776-3637.

## What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Fund Name             | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|-----------------------|--------------------------------|-----------------------------------------------------|
| ProFund VP Nasdaq-100 | \$86                           | 1.68%                                               |

| Fund Statistics                                                                  |               |
|----------------------------------------------------------------------------------|---------------|
| Net Assets                                                                       | \$159,956,459 |
| Number of Holdings*                                                              | 107           |
| Net Investment Advisory Fees                                                     | \$527,010     |
| Portfolio Turnover                                                               | 1%            |
| * No. of Holdings excludes any derivatives and collateral for securities loaned. |               |

| Largest Sector Weights |     |
|------------------------|-----|
| <b>Sector</b>          |     |
| Information Technology | 53% |
| Communication Services | 15% |
| Consumer Discretionary | 13% |
| Consumer Staples       | 5%  |
| Health Care            | 5%  |

| Market Exposure                           |                        |
|-------------------------------------------|------------------------|
| <b>Investment Type</b>                    | <b>% of Net Assets</b> |
| Equity Securities                         | 73%                    |
| Nasdaq-100 Index Swap Agreements          | 19%                    |
| E-Mini Nasdaq-100 Index Futures Contracts | 9%                     |
| <b>Total</b>                              | <b>101%</b>            |

| Largest Equity Holdings |                        |
|-------------------------|------------------------|
| <b>Holding</b>          | <b>% of Net Assets</b> |
| NVIDIA Corp.            | 6.7%                   |
| Microsoft Corp.         | 6.4%                   |
| Apple, Inc.             | 5.3%                   |
| Amazon.com, Inc.        | 4.0%                   |
| Broadcom, Inc.          | 3.7%                   |

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, [www.profund.com/literature/profund-variable-products](http://www.profund.com/literature/profund-variable-products), or upon request, by calling 888-776-3637.