

# ProFund VP Short Nasdaq-100



PROFUND<sup>®</sup>

Semi-annual Shareholder Report – June 30, 2025

## Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Short Nasdaq-100 (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at [www.profunds.com/literature/profunds-variable-products](http://www.profunds.com/literature/profunds-variable-products). You can also request this information by contacting us at 888-776-3637.

## What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP Short Nasdaq-100	\$80	1.69%

Fund Statistics		Largest Sector Weights	
		Sector	
Net Assets	\$2,122,772	Information Technology	53%
Number of Holdings*	6	Communication Services	15%
Net Investment Advisory Fees	\$9,778	Consumer Discretionary	13%
Portfolio Turnover	0%	Consumer Staples	5%
* No. of Holdings excludes any derivatives and collateral for securities loaned.		Health Care	5%

Market Exposure		
Investment Type	% of Net Assets	
Nasdaq-100 Index Swap Agreements	(78)%	
E-Mini Nasdaq-100 Index Futures Contracts	(22)%	
<b>Total</b>	<b>(100)%</b>	

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Holdings	
The ProFund VP Short Nasdaq-100 primarily invests in non-equity securities, which may include: swap agreements, futures contracts, repurchase agreements and U.S. Government securities.	

## ProFund VP Short Nasdaq-100

Semi-annual Shareholder Report – June 30, 2025

Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, [www.profunds.com/literature/profunds-variable-products](http://www.profunds.com/literature/profunds-variable-products), or upon request, by calling 888-776-3637.

