

# ProFund VP Small-Cap Growth



Semi-annual Shareholder Report – June 30, 2025

## Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Small-Cap Growth (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at [www.profunds.com/literature/profunds-variable-products](http://www.profunds.com/literature/profunds-variable-products). You can also request this information by contacting us at 888-776-3637.

## What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP Small-Cap Growth	\$82	1.68%

Fund Statistics	
Net Assets	\$15,800,882
Number of Holdings*	347
Net Investment Advisory Fees	\$61,288
Portfolio Turnover	18%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
<b>Sector</b>	
Industrials	23%
Financials	15%
Information Technology	14%
Health Care	14%
Consumer Discretionary	12%

Market Exposure	
<b>Investment Type</b>	<b>% of Net Assets</b>
Equity Securities	100%
<b>Total</b>	<b>100%</b>

Largest Equity Holdings	
<b>Holding</b>	<b>% of Net Assets</b>
AeroVironment, Inc.	1.2%
Brinker International, Inc.	1.2%
SPX Technologies, Inc.	1.1%
Badger Meter, Inc.	1.0%
Armstrong World Industries, Inc.	1.0%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, [www.profunds.com/literature/profunds-variable-products](http://www.profunds.com/literature/profunds-variable-products), or upon request, by calling 888-776-3637.