

ProFund VP Small-Cap Value



Semi-annual Shareholder Report – June 30, 2025

Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP Small-Cap Value (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at www.profund.com/literature/profund-variable-products. You can also request this information by contacting us at 888-776-3637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP Small-Cap Value	\$80	1.69%

Fund Statistics	
Net Assets	\$13,925,656
Number of Holdings*	465
Net Investment Advisory Fees	\$60,188
Portfolio Turnover	28%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
Sector	
Financials	24%
Industrials	16%
Consumer Discretionary	15%
Information Technology	11%
Real Estate	7%

Market Exposure	
Investment Type	% of Net Assets
Equity Securities	101%
Total	101%

Largest Equity Holdings	
Holding	% of Net Assets
Mr. Cooper Group, Inc.	1.5%
Qorvo, Inc.	1.2%
BorgWarner, Inc.	1.2%
Jackson Financial, Inc. - Class A	1.0%
Sandisk Corp.	1.0%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, www.profund.com/literature/profund-variable-products, or upon request, by calling 888-776-3637.