

# ProFund VP UltraNasdaq-100



Semi-annual Shareholder Report – June 30, 2025

## Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP UltraNasdaq-100 (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at [www.profunds.com/literature/profunds-variable-products](http://www.profunds.com/literature/profunds-variable-products). You can also request this information by contacting us at 888-776-3637.

## What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP UltraNasdaq-100	\$87	1.68%

Fund Statistics		Largest Sector Weights	
		Sector	
Net Assets	\$268,420,485	Information Technology	53%
Number of Holdings*	107	Communication Services	15%
Net Investment Advisory Fees	\$810,184	Consumer Discretionary	13%
Portfolio Turnover	21%	Consumer Staples	5%
* No. of Holdings excludes any derivatives and collateral for securities loaned.		Health Care	5%

Market Exposure		Largest Equity Holdings	
Investment Type	% of Net Assets	Holding	% of Net Assets
Nasdaq-100 Index Swap Agreements	85%	NVIDIA Corp.	6.4%
Equity Securities	70%	Microsoft Corp.	6.2%
Invesco QQQ Trust, Series 1 ETF Swap Agreements	34%	Apple, Inc.	5.1%
E-Mini Nasdaq Index Futures Contracts	9%	Amazon.com, Inc.	3.9%
<b>Total</b>	<b>198%</b>	Broadcom, Inc.	3.6%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

## ProFund VP UltraNasdaq-100

Semi-annual Shareholder Report – June 30, 2025

Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, [www.profunds.com/literature/profunds-variable-products](http://www.profunds.com/literature/profunds-variable-products), or upon request, by calling 888-776-3637.

