

# ProFund VP UltraNasdaq-100



Semi-annual Shareholder Report – June 30, 2025

## Fund Overview

This Semi-annual shareholder report contains important information about the ProFund VP UltraNasdaq-100 (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at [www.profund.com/literature/profund-variable-products](http://www.profund.com/literature/profund-variable-products). You can also request this information by contacting us at 888-776-3637.

## What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ProFund VP UltraNasdaq-100	\$87	1.68%

Fund Statistics	
Net Assets	\$268,420,485
Number of Holdings*	107
Net Investment Advisory Fees	\$810,184
Portfolio Turnover	21%
* No. of Holdings excludes any derivatives and collateral for securities loaned.	

Largest Sector Weights	
<b>Sector</b>	
Information Technology	53%
Communication Services	15%
Consumer Discretionary	13%
Consumer Staples	5%
Health Care	5%

Market Exposure	
<b>Investment Type</b>	<b>% of Net Assets</b>
Nasdaq-100 Index Swap Agreements	85%
Equity Securities	70%
Invesco QQQ Trust, Series 1 ETF Swap Agreements	34%
E-Mini Nasdaq Index Futures Contracts	9%
<b>Total</b>	<b>198%</b>

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and instruments used for cash management.

Largest Equity Holdings	
<b>Holding</b>	<b>% of Net Assets</b>
NVIDIA Corp.	6.4%
Microsoft Corp.	6.2%
Apple, Inc.	5.1%
Amazon.com, Inc.	3.9%
Broadcom, Inc.	3.6%

## ProFund VP UltraNasdaq-100



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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, [www.profund.com/literature/profund-variable-products](http://www.profund.com/literature/profund-variable-products), or upon request, by calling 888-776-3637.